**Minsur S.A.**Interim condensed separated statements of financial position
As of December 31, 2018 (unaudited) and December 31, 2017 (restructured)

Current assets         202.88 <th< th=""><th></th><th>Notes</th><th>As of December 31, 2018 US\$(000)</th><th>As of December 31, 2017 US\$(000)</th></th<>		Notes	As of December 31, 2018 US\$(000)	As of December 31, 2017 US\$(000)
Cash and cash equivalents         6         198,843         202,882           Financial assets at fair value through profit or loss         6,9         430,74         200,486           Trade receivables, net         7         51,984         44,769           Related parties         7, 28         3,667         3,491           Other receivables, net         7         1,732         18,567           Payments in advances         7         1,735         65,909           Income tax prepayments         1,161         90           Other Mon-Financial assets         1,161         90           Non-current assets         1,161         90,769         32,866           Non-current assets         11         698,264         804,293           Other financial assets         9,10         4,899         131,713           Investments in associates         11         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         18         30,024         24,981           Other assets         18         30,024         24,981           Total asset         1         1,46,041         1,305,893           Total asset<				
Financial assets at fair value through profit or loss         6, 9         430,724         200,496           Trade receivables, net         7         51,984         44,769           Other receivables, net         7         28,036         12,565           Other receivables, net         7         28,036         12,565           Inventory, net         8         73,752         65,909           Income tax prepayments         17,335         -           Other Non-Financial assets         17,335         -           Other Non-Financial assets         9,10         4,899         131,713           Investments in associates         11         698,60         302,570           Other sacets         11         698,60         302,570           Intangible assets, net         13         31,059         33,402           Other assets         14         11,109         8,934           Trade payables         15         6,749		_		
Trade receivables, net         7         \$1,984         44,769           Related parties         7,28         3,667         3,491           Other receivables, net         7         1,732         1,857           Payments in advances         7         1,732         1,857           Inventory, net         8         73,752         65,090           Income tax prepayments         1,1618         900           Other Mon-Financial assets         1,618         907,691           Non-current assets         9,10         4,899         131,713           Investments in associates         11         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         18         3,024         24,981           Other frassets         14         11,109         8,934           Total asset         1         1,160,41         1,305,893           Total asset         1         1,160,41         1,305,893           Total asset         1         1         1,10,41         1,305,893           Total asset         1         1,10,41         1,305,893           Total asset         1         1,10,41 <td>•</td> <td></td> <td></td> <td></td>	•			
Related parties         7, 28         3,667         3,491           Other receivables, net         7         20,036         12,505           Bayments in advances         7         1,732         1,857           Inventory, net         8         73,752         65,909           Income tax prepayments         1,618         900           Other Non-Financial assets         1,618         900           Non-current assets         9,10         4,899         101,718           Other financial assets         9,10         4,899         101,718           Investments in associates         11         6,982,64         302,570           Intrangible assets, net         13         3,1059         33,402           Other assets         14         11,109         8,934           Other assets         15         6         7,955           Tradiasset         15         6         7,955           Trade payab	<b>5</b> .			
Other receivables, net         7         28,036         12,568           Payments in advances         7         1,732         1,878           Inventory, net         8         8,73,752         65,909           Incentor, net         16,368         9.00           Other Non-Financial assets         80,661         532,869           Non-current assets         9,10         4,899         131,713           Other financial assets         9,10         4,899         131,713           Investments in associates         11         698,264         804,203           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         18         30,024         24,981           Other assets         18         30,024         24,981           Other assets         18         11,110         8,934           Other assets         18         11,110         8,934           Other assets         18         11,110         8,938           Other assets         18         11,110         8,938           Total asset         18         11,110         8,938           Total asset         18         20,22         20,24	,		,	,
Payments in advances         7         1,732         1,857           Inventory, net         8         73,752         65,909           Income tax prepayments         16,1618         90.00           Other Non-Financial assets         87,691         532,869           Non-current assets         9,10         4,899         131,713           Investments in associates         11         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         13         3,002         24,981           Other assets         14         11,109         8,934           Other assets         15         8,733         1,838,762           Other assets         15         8,146         1,935,732         1,838,762           Other assets         15         6,74,98         51,731         1,838,762         1,705         1,705         1,705         1,705         1,705         1,705         1,705         1,705	·	*	,	,
Inventory, net Income tax prepayments Income tax prepayment Income Income tax prepayment Income I	•			
Income fax prepayments         17,335 and 90 or 900 o	•			
Other Non-Financial assets         8,168         900           Non-current assets         9,10         4,899         131,713           Uther financial assets         9,10         4,899         131,713           Irvoserty, plant and equipment, net         12         370,686         302,570           Intangible assets, net         13         31,059         33,402           Other assets         14         11,109         8,934           Other assets         14         11,109         8,934           Other assets         14         11,109         8,936           Total asset         15         6,748         51,731           Total asset         15         6,748         51,731           Tidal set         15         2,449         2,745           Tidal politicis         15         2,449         2,244           Total poli	•	8		65,909
Non-current assets         807,691         532,869           Other financial assets         9,10         4,899         131,713           Investments in associates         91         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         18         30,024         24,981           Other assets         18         30,024         24,981           Other assets         11         1,146,041         1,305,893           Total asset         1         1,2920         7,505           Trade payables         1         67,498         51,731           Related parties         15,28         12,822         7,035           Other payables         15         14,617         18,676           Provision for employees benefits         11         1				-
Non-current assets         9,00         4,899         131,713           Investments in associates         11         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         18         30,059         33,402           Deferred income tax asset, net         18         30,059         33,402           Deferred income tax asset, net         14         11,109         8,934           Other assets         14         11,109         8,934           Total asset         15         67,935         18,876           Financial obligations         15         67,498         51,731           Provision for employees benefits         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         16         448,979         44,552           Provisions	Other Non-Financial assets			
Other financial assets         9,10         4,899         131,713           Investments in associates         11         698,264         804,293           Property, plant and equipment, net         12         370,686         302,570           Intangible assets, net         13         31,059         33,402           Other assets         18         30,024         24,981           Other assets         14         11,109         8,934           Total asset         1,953,732         1,838,762           Libialities           Current liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15         22,440         23,717           Provision for employees benefits         17         11,313         10,642           Provisions         17         11,313         10,642           Iability for income tax         17         11,313         10,642           Provision for employees benefits         17         11,313         10,642           Provision for employees         18         48,979         445,520           Provision	Non assertance to		807,691	532,869
Investments in associates		0.10	4 900	121 712
Property, plant and equipment, net Intangible assets, net         12         370,686         302,570           Deferred income tax asset, net         18         30,059         33,402           Deferred income tax asset, net         18         30,052         24,981           Other assets         14         11,109         8,934           Total asset         15         1,953,732         1,838,762           Libialities           Current liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15         22,440         23,717           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         17         11,313         10,642           Liability for income tax         44,549         445,520           Provisions         16         448,979         445,520           Provisions         16         448,979         445,520           Total liabiliti		,	,	
Intangible assets, net				
Deferred income tax asset, net         18         30,024         24,981           Other assets         14         11,109         8,934           Total asset         1,953,732         1,838,762           Libialities           Current liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15,28         12,822         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provision for employees benefits         15         14,617         18,676           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,622           Provision for employees benefits         15         44,847         24,856           Provision for employees benefits         16         44,879         24,866           Provisions         17         11,313         10,622           Provisions         16         448,979         445,520           Financial obligations <td></td> <td></td> <td></td> <td></td>				
Other assets         14 1,109 1,305,893         8,934 1,146,041 1,305,893           Total asset         1,146,041 1,305,893         1,838,762           Libialities         8         8         8           Current liabilities         8         15         67,498 51,731         51,731           Related parties         15         67,498 51,731         51,731         67,698 51,731         51,731         67,998 51,731         7,035	-			
Total asset         1,146,041 1,953,732         1,305,893           Libialities         Urrent liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         17         11,313         10,642           Liability for income tax         17         14,670         123,660           Non-current liabilities         17         14,870         123,660           Provisions         16         448,979         445,520           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         508,201         504,538           Provisions         19         601,269         601,269           Provisions         19         601,269         601,269           Total liabilities         19         300,634         300,634				
Clibialities         University liabilities           Current liabilities         Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15         22,440         23,717           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         17         11,313         10,642           Non-current liabilities         17         14,670         123,660           Provisions         16         448,979         445,520           Provisions         16         448,979         445,520           Provisions         16         448,979         504,538           Total liabilities         508,201         508,201         504,538           Equity         Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357 </td <td>Other assets</td> <td>14</td> <td></td> <td></td>	Other assets	14		
Libialities           Current liabilities         16         12,920         7,505           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Liability for income tax         17         11,313         10,642           Non-current liabilities         -         4,354           Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         508,201         504,538           Total liabilities         649,871         628,198           Equity         Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19	Total asset			
Current liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15,28         12,882         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Non-current liabilities         -         4,354           Financial obligations         16         448,979         445,520           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         17         59,222         59,018           Total liabilities         19         601,269         601,269           Investment shares         19         300,634         300,634           Investment shares         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings	10(a) 03361		1,555,752	1,030,702
Current liabilities           Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15,28         12,882         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Non-current liabilities         -         4,354           Financial obligations         16         448,979         445,520           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         17         59,222         59,018           Total liabilities         19         601,269         601,269           Investment shares         19         300,634         300,634           Investment shares         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings	Libialities			
Financial obligations         16         12,920         7,505           Trade payables         15         67,498         51,731           Related parties         15,28         12,882         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Liabilities         -         4,354           Financial obligations         16         448,979         445,520           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         17         59,222         59,018           Total liabilities         19         649,871         628,198           Equity         Capital stock         19         601,269         601,269           Investment shares         19         601,269         601,269           Other reserves         19         174,357         174,357           Other equity items         19         444,810         300,344				
Trade payables         15         67,498         51,731           Related parties         15, 28         12,882         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Liabilities         -         4,354           Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         508,201         504,538           Total liabilities         649,871         628,198           Equity         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         444,810         300,444           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364		16	12.920	7.505
Related parties         15, 28         12,882         7,035           Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Non-current liabilities           Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         508,201         504,538           Total liabilities         19         601,269         628,198           Equity         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	<u> </u>		,	
Other payables         15         22,440         23,717           Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Non-current liabilities         -         141,670         123,660           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         508,201         504,538           Total liabilities         19         601,269         628,198           Equity         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         217,209         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	• •	15, 28		
Provision for employees benefits         15         14,617         18,676           Provisions         17         11,313         10,642           Liability for income tax         ————————————————————————————————————	·	,		
Provisions         17         11,313         10,642           Liability for income tax         -         4,354           Non-current liabilities         -         141,670         123,660           Provisions         16         448,979         445,520           Provisions         17         59,222         59,018           Total liabilities         649,871         628,198           Equity         Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364		15		
Non-current liabilities         141,670         123,660           Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           508,201         504,538         508,201         504,538           Total liabilities         649,871         628,198           Equity         2         500,201         601,269           Investment shares         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Provisions	17	11,313	10,642
Non-current liabilities           Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           508,201         504,538         504,538           Total liabilities         649,871         628,198           Equity         2         601,269           Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Liability for income tax		-	4,354
Financial obligations         16         448,979         445,520           Provisions         17         59,222         59,018           508,201         504,538         504,538           Equity         649,871         628,198           Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364			141,670	123,660
Equity         19         601,269         601,269           Investment shares         19         601,269         601,269           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Non-current liabilities			
Equity         508,201         504,538           Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Financial obligations	16	448,979	445,520
Equity         69,871         628,198           Capital stock         19         601,269         601,269           Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Provisions	17	59,222	59,018
Equity         Capital stock       19       601,269       601,269         Investment shares       19       300,634       300,634         Other reserves       19       174,357       174,357         Other equity items       19       (217,209)       (166,240)         Retained earnings       19       444,810       300,344         Equity attributable to equity holders of the parent       1,303,861       1,210,364         Total equity       1,303,861       1,210,364			508,201	504,538
Capital stock       19       601,269       601,269         Investment shares       19       300,634       300,634         Other reserves       19       174,357       174,357         Other equity items       19       (217,209)       (166,240)         Retained earnings       19       444,810       300,344         Equity attributable to equity holders of the parent       1,303,861       1,210,364         Total equity       1,303,861       1,210,364	Total liabilities		649,871	628,198
Capital stock       19       601,269       601,269         Investment shares       19       300,634       300,634         Other reserves       19       174,357       174,357         Other equity items       19       (217,209)       (166,240)         Retained earnings       19       444,810       300,344         Equity attributable to equity holders of the parent       1,303,861       1,210,364         Total equity       1,303,861       1,210,364				
Investment shares         19         300,634         300,634           Other reserves         19         174,357         174,357           Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Equity			
Other reserves       19       174,357       174,357         Other equity items       19       (217,209)       (166,240)         Retained earnings       19       444,810       300,344         Equity attributable to equity holders of the parent       1,303,861       1,210,364         Total equity       1,303,861       1,210,364	Capital stock	19	601,269	601,269
Other equity items         19         (217,209)         (166,240)           Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Investment shares		300,634	300,634
Retained earnings         19         444,810         300,344           Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Other reserves		174,357	174,357
Equity attributable to equity holders of the parent         1,303,861         1,210,364           Total equity         1,303,861         1,210,364	Other equity items		, ,	, ,
Total equity 1,303,861 1,210,364	<u> </u>	19		
· ·				
Total liabilities and equity <u>1,953,732</u> <u>1,838,562</u>	• •			
	Total liabilities and equity		1,953,732	1,838,562

## Minsur S.A. Interim condensed separated income statements As of December 31, 2018 (unaudited) and December 31, 2017 (restructured)

	Notes	For the specific October 1, to D	•	For the twelve months period ended December 31		
	•	<b>2018</b> US\$(000)	<b>2017</b> US\$(000)	<b>2018</b> US\$(000)	<b>2017</b> US\$(000)	
Net sales Cost of sales	21 22	128,859 (68,291)	116,348 (59,989)	491,447 (244,306)	489,071 (236,455)	
Gross margin	_	60,568	56,359	247,141	252,616	
Operating expenses						
Administrative expenses	23	(10,589)	(8,864)	(34,935)	(31,735)	
Selling expenses	24	(304)	(1,239)	(3,772)	(3,150)	
Other operating income	26	11,029	8,567	208,061	77,441	
Other operating expenses	25, 26	(23,517)	(18,937)	(241,505)	(92,702)	
Other income						
Other expenses	_	<u> </u>				
Total operating expenses	_	(23,381)	(20,473)	(72,151)	(50,146)	
Operating income	_	37,187	35,886	174,990	202,470	
Other income (expenses)		_			_	
Finance income	27	17,019	5,221	67,113	9,185	
Finance costs	27	(6,920)	(8,527)	(30,516)	(31,699)	
Exchange difference, net	5	(3,302)	1,003	(3,638)	(816)	
Gain (loss) from investments in sunsidiaries and associates, net	11(b)	(17,114)	(21,339)	(44,076)	(38,674)	
Gain (loss) from financial assets at fair value through profit or loss	11(d) y (e)	(669)	(47)	489	2,765	
Result on sales of assets		-	-	-	-	
Dividends		-	-	-	-	
Loss from derivative financial instruments, net		-	-	-	-	
Total other income (expenses)	_	(10,986)	(23,689)	(10,628)	(59,239)	
Profit before income tax	_	26,201	12,197	164,362	143,231	
Income tax expense	18(d)	(19,398)	(17,333)	(20,247)	(64,088)	
Profit for the period	=	6,803	(5,136)	144,115	79,143	
Earnings per share stated in U.S. dollar (basic and diluted) attributable to:						
Common shares		0.236	(0.178)	4.999	2.745	
Investment shares		0.002	(0.002)	0.050	0.027	

**Minsur S.A.**Interim condensed separated statements of comprehensive income
As of December 31, 2018 (unaudited) and December 31, 2017 (restructured)

	Notes	For the specific October 1, to D	•	For the twelve months period ended December 31	
		2018	2017	2018	2017
		US\$(000)	US\$(000)	US\$(000)	US\$(000)
(Loss) Profit for the period	17	6,803	(5,136)	144,115	79,143
Other comprehensive income Net Change by Cash Flow Hedges					
Unrealized gain (loss) related to investment in associate		(6,408)	(754)	(11,541)	2,991
Exchange difference on traslation of foreing operations		(8,075)	(18,470)	(31,345)	7,566
Net change in non-current assets or groups of assets held for sale		(2,335)	35	(8,283)	7,003
Other comprehensive income					
Net comprehensive income		(16,818)	(19,189)	(51,169)	17,560
Total comprehensive income		(10,015)	(24,325)	92,946	96,703

Minsur S.A.
Interim condensed separated statements of changes in equity
As of December 31, 2018 (unaudited) and December 31, 2017 (restructured)

	Capital stock US\$(000)	Investment shares US\$(000)	Other equity items US\$(000)	Reinvested earnings US\$(000)	Investments in equity measured at fair value US\$(000)	Cumulative translation reserve US\$(000)	Retained earnings US\$(000)	Total equity US\$(000)
Balance as of January 1, 2017	601,269	300,634	197,151	(9,255)	8,875	(174,543)	271,616	1,195,747
Profit of the period	-	-	-	-	-	-	79,143	79,143
	-	-	-	6,354	(15,031)	-	10,779	2,102
	_	_	(22,794)	_	_	_	(56)	(22,850)
Other comprehensive income	_	_	(22,701)	2,991	7,003	7,566	<u>-</u>	17,560
Total other comprehensive income		-	(22,794)	9,345	(8,028)	7,566	89,866	75,955
Dividends declared	-	-	-	-	<u> </u>	-	(61,138)	(61,138)
Capital Contributions	-	-	-	-	-	-	- -	-
Other adjustments	-	-	-	-	-	-	-	-
Balance as of December 31, 2017	601,269	300,634	174,357	90	847	(166,977)	300,344	1,210,564
Balance as of January 1, 2018	601,269	300,634	174,357	90	847	(166,977)	300,344	1,210,564
Profit or loss of the period	-	-	-	-	-	-	144,115	144,115
	-	-	-	-	-	-	351	351
Other comprehensive income	-	-	-	(11,541)	(8,283)	(31,345)	-	(51,169)
Total other comprehensive income	-	-	-	(11,541)	(8,283)	(31,345)	144,466	93,297
Dividends declared	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-
Other adjustments		-	-	-	-	-	-	
Balance as of December 31, 2018	601,269	300,634	174,357	(11,451)	(7,436)	(198,322)	444,810	1,303,861

## Minsur S.A.

## Interim condensed separated statements of cash flows

As of December 31, 2018 (unaudited) and 2017 (restructured)

	Notes	As of December 31, 2018	As of December 31, 2017
		US\$(000)	US\$(000)
Operating activities			
Collection from customers		483,940	498,477
Other Cash Collections Relating to Operating Activities		4,899	-
Interest received		3,586	7,890
Payments to suppliers		(181,013)	(165,060)
Payroll and social benefit payments		(79,600)	(73,487)
Tax payments and other taxes		28,428	(87,134)
Interest paid		(26,177)	(28,124)
Dividends received not included in investment activity		- (0)	-
Other Cash Collections (Payments)		(3)	262
Other (payments) receipts related to the activity, net		(30,307)	(1,238)
Net cash flows (used in) provided by operating activities		203,753	151,586
Investing activities			
Repayment of loan to subsidiary		35,000	8,000
Loss of Control of Subsidiaries or Other Businesses		-	63,714
Sale of Financial Instruments of Equity or Debt of Other Entities		559,577	37,557
Dividends received		417	2,566
Proceeds from sale of property, plant and equipment		546	398
Proceeds from sale of intangibles		-	
Income from financial assets		-	
Purchase of Financial Instruments of Equity or Debt of Other		(400, 207)	(400,444)
Entities		(490,327)	(160,444)
Purchase of property, plant and equipment		(122,751)	(62,704)
Purchase of intangibles  Acquisition of available-for-sale financial investments		(1,860)	(10,017)
Purchase of financial investments			
Loan to subsidiary			
Obtain Control of Subsidiaries or Other Businesses			
Capital contribution to subsidiaries and associates		(153,955)	(97,550)
Interests Received		7,494	(97,550)
Loan to subsidiary		(35,000)	
Others		(33,000)	78,051
			70,001
Net cash flows used in investing activities		(200,859)	(140,429)
Financing activities			
Proceeds from borrowings		-	-
Liabilities for financial leasing	14c	(6,043)	(7,284)
Interest paid		(-,,	( , - ,
Dividends paid		_	(61,138)
Repayment of borrowings			( , , , , , ,
Others			
Net cash flows provided by financing activities		(6,043)	(68,422)
Net (decrease) increase in cash and cash equivalents		(3,149)	(57,265)
Net exchange difference		(890)	(6)
Cash and cash equivalents as of January 1	4	202,882	260,153
Cash and cash equivalents as of December 31	4	198,843	202,882